

# 2024 Tax School Information

The MSU Income Tax Seminars/Webinars are for people who prepare income tax returns for others. They are taught at an intermediate level. Each course has different schedules and materials. See the individual descriptions for details.

Seminars are taught live in a group setting. Enrollment is limited to space available at each location.

Webinars are taught live online.

***If you will be sharing a device or watching a webinar in a group you must download the Group Moderator Form at <https://www.canr.msu.edu/resources/tax-school-moderator-form> and appoint a moderator to take attendance. This is the only way to ensure that you will receive CE credit.***

The programs in this brochure qualify for IRS continuing education for Enrolled Agents (EA). Currently, the IRS does NOT require continuing education for any other tax return preparer or PTIN holder. Continuing education credits will be posted to PTIN accounts for any participant who provides their PTIN, regardless of credentials.

Similarly, seminars in this brochure qualify as taxation or federal ethics for Michigan CPAs.

**Preregistration is needed** for all courses to plan for materials, space and lunch (if included). Register online with a credit card or by mail with a check.

**Refunds** (less a \$35 administrative fee) may be made, if we receive cancellation notice at least **three business days** before the beginning of the in-person seminar or **two weeks** before the

webinar you are registered for. Cancellation fee is less for shorter seminars.

**Room temperatures** vary considerably. Consider wearing comfortable, layered clothing.

Direct questions about class content to John Jones at [ionesjo@msu.edu](mailto:ionesjo@msu.edu)

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## Two-Day Seminars and Webinars

These are our most popular sessions. They offer 16 hours of CE credit, which includes 3 hours of federal tax law update and 2 hours of federal ethics.

This is an intermediate level course. Prior knowledge and experience in completing tax forms is expected/required.

It will be taught in two different formats—a live webinar and an in-person seminar. Instructors will be Mary Jane Hourani, Pam Denomme, Bill VanEerden and Heidi Beukema.

Materials will include the 500+ page 2024 National Income Tax Workbook, Michigan Department of Treasury 2024 Tax Text and a 2025 Master Tax Guide by CCH.

## 2-Day Webinars

These live-taught webinars consist of four Zoom sessions (a morning and afternoon session on each day).

**Registration fee is \$350.** Materials will be mailed to you. **Registration and payment must be received 14 days before class.**

***There will be no late registrations. If you miss the deadline you must register for a later session.***

## Webinar Dates

**Nov. 11-12 (Mon—Tues)**

**Nov. 14-15 (Thurs—Fri)**

**Dec. 2-3 (Mon—Tues)**

**Dec. 16-17 (Mon—Tues)**

## 2-Day In-Person

**Registration fee is \$350**, if received 14 days before class starts. After that, it increases to **\$375**.

Later sessions tend to fill up, so we recommend registering early or attending earlier sessions.

Registration and pick-up of materials will begin at 7:45 am. Instruction runs from 8:25 am to 4:35 pm both days. Morning and afternoon refreshments are included, as well as lunch.

**Oct. 30-31 (Wed—Thurs)**  
**Okemos (Lansing area)—**  
Okemos Conference Center  
2187 University Park Dr (Exit 110)

**Nov. 4-5 (Mon—Tues)**  
**Livonia—**  
Vistatech Center  
Schoolcraft College  
18600 Haggerty Rd

**Nov. 4-5 (Mon—Tues)**  
**Sterling Heights—**  
American Polish Century Club  
33204 Maple Ln

**Nov. 18-19 (Mon—Tues)**  
**Frankenmuth—**  
Bavarian Inn Lodge  
One Covered Bridge Ln

**Nov. 21-22 (Thurs—Fri)**  
**Traverse City—**  
Haggerty Center  
715 E Front St

**Dec. 5-6 (Thurs—Fri)**  
**Grand Rapids—**  
Prince Conference Center,  
Calvin University  
1800 East Beltline SE

*Dec. 5-6 (Thurs—Fri)*  
**Kalamazoo—**  
Four Points by Sheraton  
3600 East Cork Street Ct

*Dec. 9-10 (Mon—Tue)*  
**Frankenmuth—**  
Bavarian Inn Lodge  
One Covered Bridge Ln

*Dec. 9-10 (Mon—Tues)*  
**East Lansing (Lansing area)—**  
Kellogg Hotel and Conf Ctr  
219 S Harrison Rd

*Dec. 12-13 (Thurs—Fri)*  
**Livonia—**  
Livonia Holiday Inn  
17123 Laurel Park Dr

*Dec. 12-13 (Thurs—Fri)*  
**Sterling Heights—**  
American Polish Century Club  
33204 Maple Ln

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## One-Day Webinar

*Jan. 16, 2025 (Thurs)*  
Registration fee is **\$190**.

The one-day webinar includes a review of new legislation as well as selected abbreviated topics from the two-day webinar. Materials include the 500+ page 2024 National Income Tax Workbook, Michigan Department of Treasury 2024 Tax Text and a 2025 Master Tax Guide by CCH.

This webinar offers 8 hours of CE, including 3 hours of federal tax law update. No ethics hours. Instruction is from 8:25 am to 4:35 pm.

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## Final Changes Webinar

*Jan. 21, 2025 (Tue)*  
Registration fee is **\$85**.

This webinar will emphasize federal changes and clarifications since the fall two-day seminars/webinars.

*This is a supplement to the two-day session, not a substitute.* The primary instructor will be Mary Jane Hourani.

This webinar offers 3 hours of CE credit. Instruction is from 9:00 am to noon.

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## Individual Tax Preparation Webinar

*Dec. 19, 2024 (Tue)*  
Registration fee is **\$160**.

This is a full-day introductory course emphasizing individual income taxes and the federal Form 1040. The primary instructor will be Mary Jane Hourani. The materials will be IRS forms and publications. *This webinar offers 8 hrs of CE credit.*

Instruction is from 8:30 am to 4:30 pm.

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## Farm Taxation Webinar/Seminars

This course offers 4 hours of CE credit and is taught by Larry Borton and Kelly Tobin. It will review topics from IRS Publication 225, the Farmers Tax Guide and LGUTEF 2024 Ag Tax Issues.

- Update on beneficial ownership info; planning for 2025 Tax Cuts & Jobs sunset
- Climate smart ag practices and inflation reduction act credits
- Review of disaster tax provisions
- 2024 rules for depreciation, first year depreciation and expensing vehicles
- Retirement Planning
- Lease vs Purchase Tax Rules
- Tax Planning for low-income years
- Selling and trading farm property.
- Taxation of wineries

## In-Person Farm Tax Seminars

Registration fee is **\$110**, if received 14 days prior to seminar. After that, it increases to **\$125**.

### In-Person Farm Tax Seminar Dates and Locations:

*Nov. 7 (Thurs)*  
**Clare—**  
Doherty Hotel,  
604 North McEwan

*Nov. 8 (Fri)*  
**Cadillac—**  
Evergreen Resort,  
7880 Mackinaw Trail

*Nov. 13 (Wed)*  
**Grand Rapids—**  
Kent Co Ext Office,  
775 Ball Ave NE

*Nov. 21 (Thu)*  
**East Lansing—**  
MSU Kellogg Center,  
219 S. Harrison Rd

*Nov. 26 (Tue)*  
**Frankenmuth—**  
Bavarian Inn Lodge,  
One Covered Bridge Ln

*Nov. 27 (Wed)*  
**Kalamazoo—**  
Fetzer Center at WMU,  
2350 Business Ct

Registration and pick-up of materials will begin at 8:00 am. Instruction is from 8:30 am to noon. Please note on the registration form if you will be staying for lunch (no extra charge).

## On-line Farm Tax Webinar

*Nov. 20 (Wed)*  
Registration fee is **\$110**.  
Registration and payment must be by November 6. There will be no late registrations.

Instruction is from 8:30 am to noon.

# Topics in the 2024 National Income Tax Workbook

The following chapters are planned. Order will change and some topics may be moved between chapters.

## Ethics:

- Beneficial ownership interest reporting and the unauthorized practice of law
- Due diligence - Report of Foreign Bank and Financial Accounts (FBAR)
- Due diligence - written information security plan (WISP)
- Practice continuation - planning for retirement, disability, or death

## Trusts and Estates:

- Tax consequences when a debt owed by a decedent is cancelled and tax implication of cancellation of a debt owed to a decedent.
- Reviews the grantor trust rules, including sample language that a tax practitioner can look for to determine whether a trust is a grantor trust.
- Discusses when jointly owned property is included in the gross estate, and how to determine the basis of the property passing to the surviving joint owner.

## Related Party Issues:

- Related party rules often affect the timing or character of income or deductions and sometimes disallow a loss or deduction entirely.
- Check the box regulations
- I.R.C. § 267 loss limits/income matching
- Transactions between related persons and partnerships
- Disallowance of the I.R.C. § 179 deduction and bonus depreciation
- Ordinary income treatment of related party gain from the sale of depreciable property
- Related party installment sales

## Limited Liability Company Issues:

- Check the box regulations
- Changing entity type by election
- Ownership changes
- Spousal LLC issues

## Business Entity Tax Issues

- Pass-through entity tax treatment of state tax
- Beneficial Owner Interest reporting
- Maintaining tax-exempt status for charitable organizations
- Electing out of the centralized partnership audit regime

## IRS Issues:

- When tax liens attach
- Record retention requirements
- IRS online accounts
- E-filing requirements and exceptions
- Taxpayer Advocate Service
- IRS Stakeholder Liaison
- Tax Scams

## Business Tax Issues:

- Tax Scams
- Business bad-debt deduction
- Fringe benefits for small businesses
- Employer provided childcare credit
- Qualified commercial clean vehicle credit
- Marijuana & other illegal businesses

## Rental Activities

- Residential real estate rentals
- Tangible property
- Self-employment tax on rental income
- At-risk rules & passive activity losses

## Individual Tax Issues:

- Clean vehicle credits and energy credits
- Digital assets
- Cancellation of debt
- Health savings accounts
- Section 529 qualified tuition programs

## International Tax Issues:

- Tax issues that affect US citizens living abroad and nonresident aliens living in the US

## New and Expiring Legislation & Rulings and Cases

## Tax Rates and Useful Tables

# 2024 MSU Income Tax School

## Two-Day Income Tax Seminars & Webinars

October to December, 2024

*16 hours of Certified Professional Education Credit, including 11 hours of Federal Tax Law, 3 hours of Federal Tax Law Update and 2 hours of Federal Ethics.*

## One-Day Income Tax Webinar January 16, 2025

*8 hours of Certified Professional Tax Credit, including 5 hours of Federal Tax Law and 3 hours of Federal Tax Law Update.*

### **Additional Seminars & Webinars:**

**Individual Tax Preparation Webinar:** (8 hrs. CE) December 19, 2024

**Farm Income Tax** (4 hrs. CE): November 7 to November 27

**Final Changes Webinar** (3 hrs. CE): January 21, 2025 (supplement to the two-day)

Our seminars qualify as Group Programs on taxation and **federal** ethics for Michigan CPAs and as federal taxation, federal update and federal ethics for IRS Enrolled Agents and the Annual Filing Season Program.

*Michigan State University is committed to providing equal opportunity for participation in all programs, services and activities. Disability accommodations may be requested two weeks before a class to ensure sufficient time to make arrangements. Requests received after this date will be met when possible.*



MSU Income Tax School  
Michigan State University  
Morrill Hall of Agriculture  
446 W Circle Dr Rm 414  
East Lansing MI 48824

# 2024 Income Tax School Registration

Name (please print clearly) \_\_\_\_\_

PTIN \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Shipping Address (if different, No PO Boxes) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**Two-day Webinar--\$350** (16 CE credits, 8:25 am to 4:35 pm).  
Classes from November 11-12 to December 16-17.

Date \_\_\_\_\_ \$ \_\_\_\_\_

**Two-day In-Person Seminar--\$350** (16 CE credits, 8:25 am to 4:35 pm, includes lunch).  
**\$375** if registration received less than **fourteen** days before class.  
Classes from October 30-31 to December 12-13.

City \_\_\_\_\_ Date \_\_\_\_\_ \$ \_\_\_\_\_

**Farm Income Tax Webinar--\$110** (4 CE, 8:30am to noon).  
November 20, 2024. Registration dues November 6, 2024. \$ \_\_\_\_\_

**Farm Income Tax Seminars--\$110** (4 CE, 8:30am to noon).  
**\$125** if registration is received less than **fourteen** days before class.  
Classes from November 7 to November 27

City \_\_\_\_\_ Date \_\_\_\_\_ \$ \_\_\_\_\_

For the Farm Seminars only:  will stay for lunch  will not stay for lunch

**Individual Tax Preparation Webinar--\$160** (8 CE, 8:30 am to 4:00 pm).  
December 19, 2024. Registration due December 5, 2024 \$ \_\_\_\_\_

**One-day Income Tax Webinar--\$190** (8 CE, 8:25 am to 4:35 pm)  
January 16, 2025. Registration due January 2, 2025 \$ \_\_\_\_\_

**Final Changes Webinar--\$85** (3 CE hours, 9:00 am to noon).  
January 21, 2025. Registration due January 2, 2025 \$ \_\_\_\_\_

TOTAL: \$ \_\_\_\_\_

Make checks payable to: Michigan State University and mail to  
MSU Income Tax School  
Morrill Hall of Agriculture  
446 W Circle Dr, Rm 414  
East Lansing, MI 48824

Online registration with a credit card is available at our website [canr.msu.edu/taxschool](http://canr.msu.edu/taxschool)